

Tax Policy

HusCompagniet A/S, CVR-no. 36972963

1 Introduction and purpose

The objective of this Tax Policy is to define a clear and aligned tax approach for HusCompagniet A/S (the “Company”), including its subsidiaries and affiliates. The framework outlined is established to maintain good corporate citizenship in the tax area by complying with applicable regulations, acting in a proper manner towards public authorities and paying taxes as required by law.

HusCompagniet A/S is a homebuilder operating in Scandinavia. The core business is to deliver detached houses to the B2C segment. The Company also delivers semi-detached houses in Denmark for both the B2C and B2B segments and produces wood-framed houses in Sweden.

2 Compliance

- We are committed to ensuring that applicable tax laws and regulations, including transfer pricing rules, are in accordance with the requirements and practices in each country in which the Company has activities.
- We support the development, growth and prosperity in the countries we operate in by paying taxes in accordance with the legislation. This contributes to the global Sustainable Development Goals, in particular, SDG 16, which refers to upholding the rule of law.
- Where tax regulations governing business transactions allow for different interpretations or choices, the Company will adopt a justified and defensible tax position.
- For relevant taxable issues, The Company will ensure that a comprehensive assessment is made and, where appropriate, will obtain an external opinion.
- We do not operate in any jurisdictions that are listed as tax havens and we do not use contrived or abnormal tax structures that are intended for tax avoidance or that have no commercial substance.

3 Relationship with authorities and other stakeholders

Various stakeholders have an interest in receiving appropriate insight into the Company’s management of its tax affairs. Accordingly, we shall comply with all our disclosure requirements. That is:

- The Company is committed to maintaining a good and constructive relationship with all relevant tax authorities. We are open and transparent, responding to enquiries in a straightforward and timely manner.
- We maintain an open dialogue with national tax authorities, both in Denmark and abroad.
- We shall disclose all required information to enable the tax authorities to make an informed assessment of our tax liability.
- We shall disclose information to the public and the press upon request where reasonable and practicable, subject to business confidentiality.

4 Value creation and tax planning

The Company will support value creation for shareholders by improving profits and cash flow growth through costs and payments and responsible tax planning based on business rationale and structures aligned with our commercial and economic activity. This means that:

- Where tax legislation and practice permits deductions of costs and losses against income or allows tax exemptions or reductions, the Company will make use of the deductions, exemptions or reductions.

- The Company will ensure that larger transactions such as acquisitions and investments, are implemented in such a way as to minimise the total long term tax costs in accordance with applicable tax rules.
- The Company will ensure that operational procedures are managed so that we do not incur unnecessary tax charges, including double taxation.
- Where feasible, the Company will obtain advance agreements or rulings from the relevant Tax Authorities in respect of significant tax exposures.
- The Company will not engage in aggressive tax planning and will not undertake transactions whose sole purpose is to create a tax benefit that is in excess of a reasonable interpretation of relevant tax rules.
- Our ability to design tax processes that include the necessary control elements upfront is the most effective way to counter potential losses and reputational damage.
- The Company does not pursue any tax incentives.

5 Responsibility

The Group CFO is responsible for compliance with the Tax Policy at all times. The Finance Department carries out the active management of the Tax Policy and risks on a day-to-day basis.

The Board of Directors approves the Tax Policy and exercises governance over corporate tax affairs through regular updates in our tax positions.

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The Tax Policy is approved by HusCompagniet's Board of Directors on 4 November 2021 and latest reviewed on 1 May 2024.