

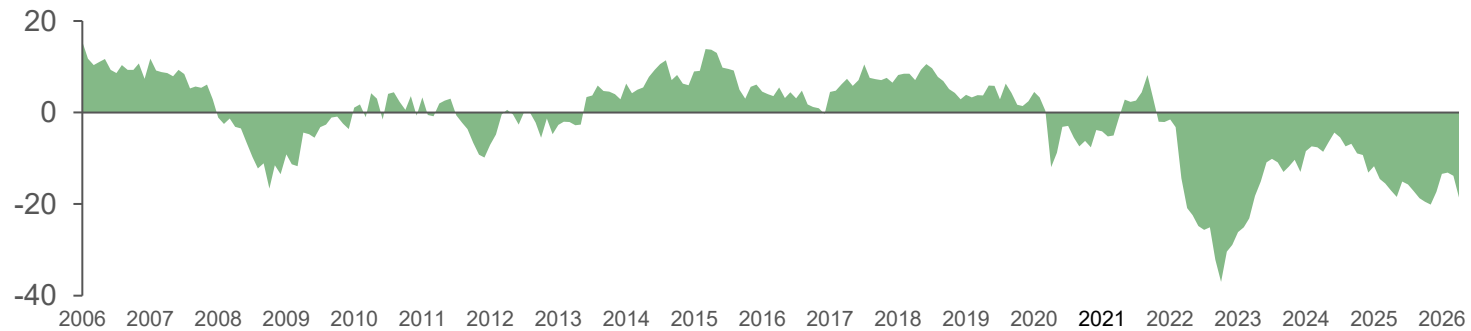


Q1 2026 Conference call

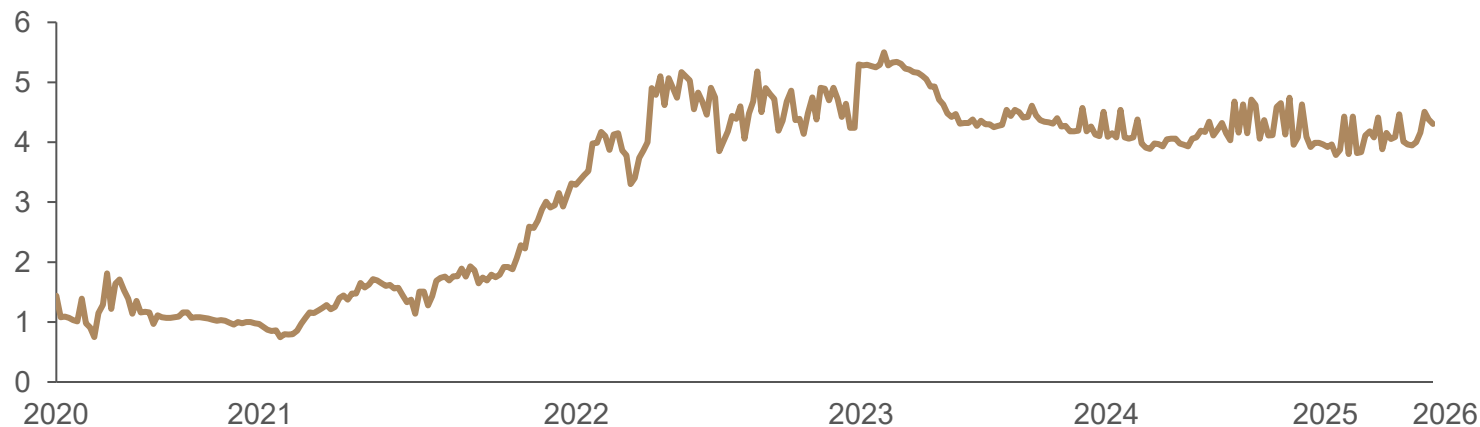
HusCompagniet 1 May 2026

Continued interest in housebuilding despite geopolitical turmoil

Consumer confidence indicator, Denmark



Long fixed bond rate, mortgage rate (%)



Comments

- Consumers remain cautious but interested in housebuilding
- Solid Danish economy with high employment, slightly declining core inflation and stable long interest rates
- Close monitoring of Middle East crisis and potential impact on raw material prices, inflation and consumer sentiment

Highlights Q1 2026

Revenue

DKK 791m

Q1 2025: DKK 635m

- Growth across segments due to execution on order backlog
 - Higher ASP in Detached and Wooden houses
-

Gross profit

DKK 130m

Q1 2025: DKK 124m

Margin

16.4%

Q1 2025: 19.5%

- Profit increase in Detached and Wooden houses
 - Lower margins after cold winter and challenged B2B projects
-

EBITDA

DKK 18m

Q1 2025: DKK 17m

Margin

2.3%

Q1 2025: 2.6%

- Reflective of gross margin trend, partly countered by lower SG&A ratio
-

Free cash flow

DKK -97m

Q1 2025: DKK -14m

- Change driven by higher NWC and timing of Semi-detached deliveries



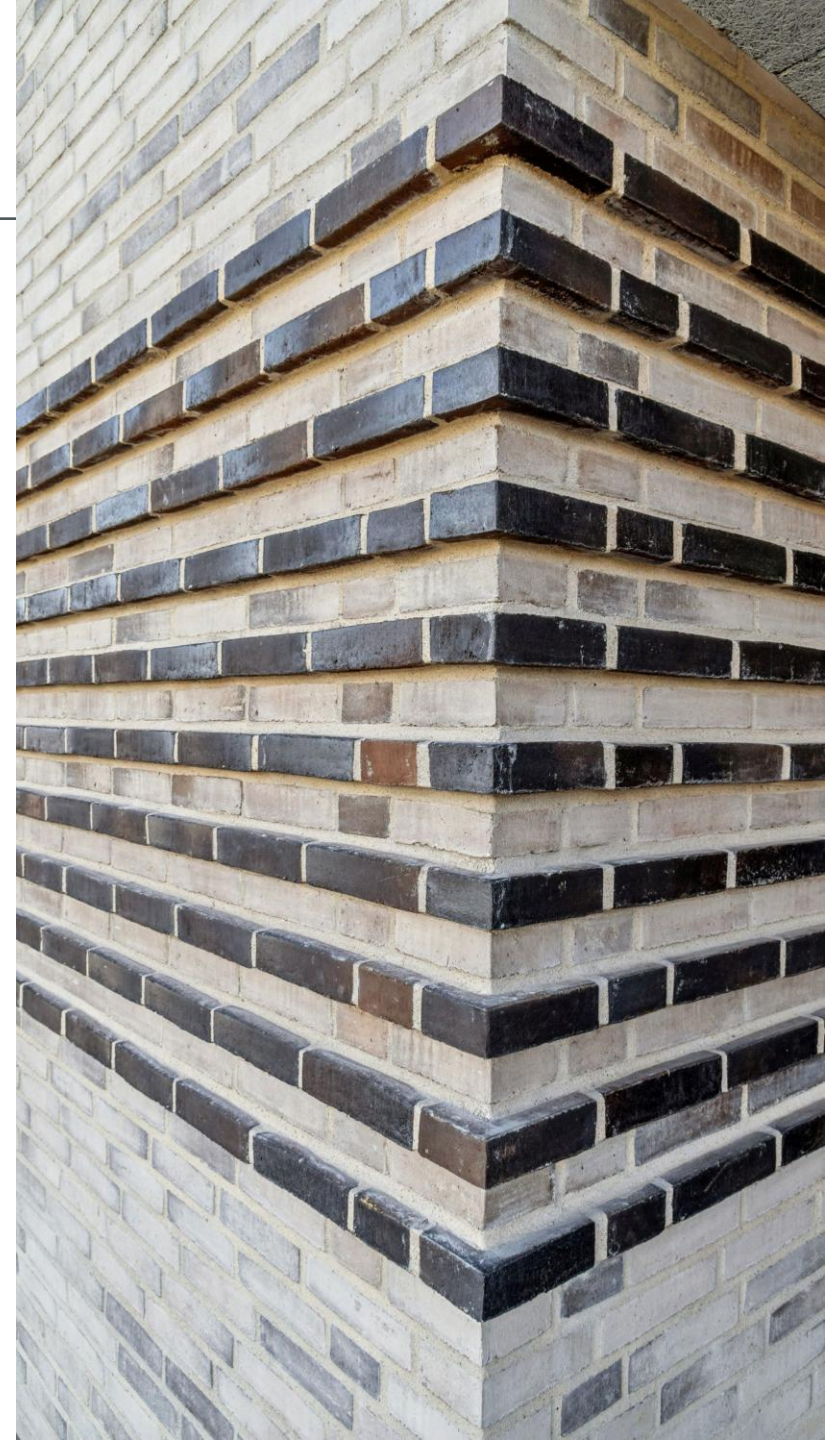
Divestment of prefabrication factory

- Sale of factory in Esbjerg to Nordic Wood Industries
- Unconditional agreement with closing 10 April 2026
- Enterprise value of DKK 55 million on a cash and debt-free basis
- DKK 56 million* reduction of net interest-bearing debt in 2026
- DKK 68 million* accounting loss recognised as special items in Q2 2026
- 3-year strategic partnership agreement for activities in Denmark

Divestment in line with revised Semi-detached strategy: Back to the core

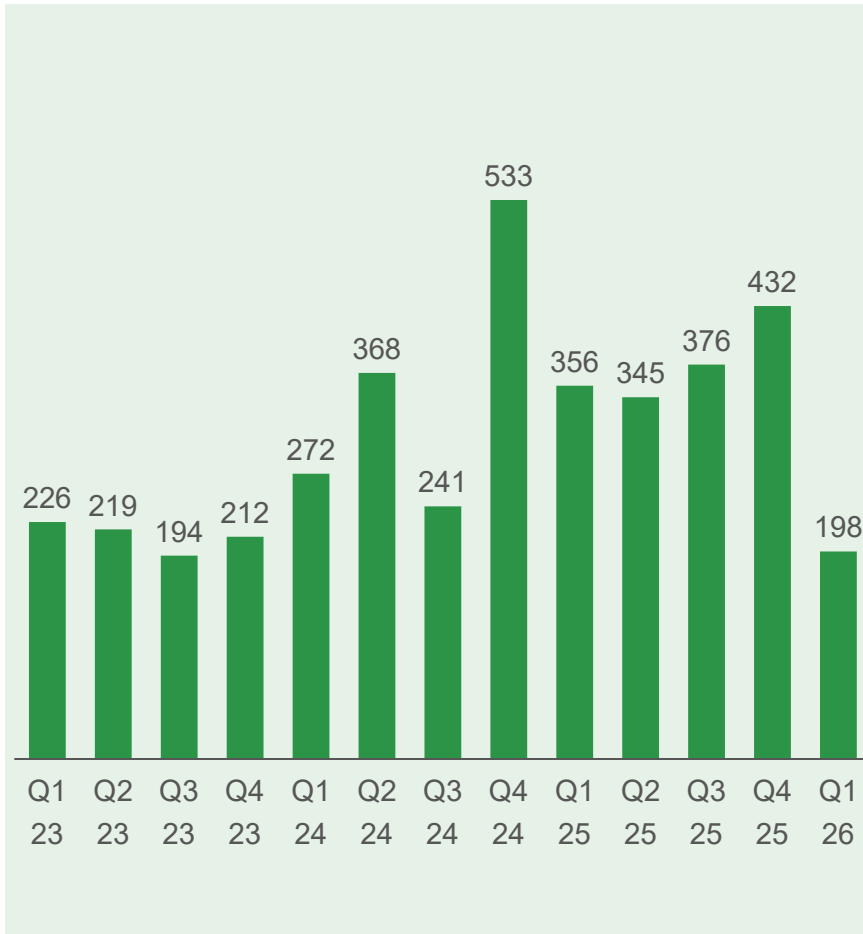
- Engage as a developer in selected, low-complexity projects
- Clearly defined risk profiles, execution framework and counterparties
- Pursue opportunities on own land
- Collaborate with partners on projects on their land plots

* Preliminary figures

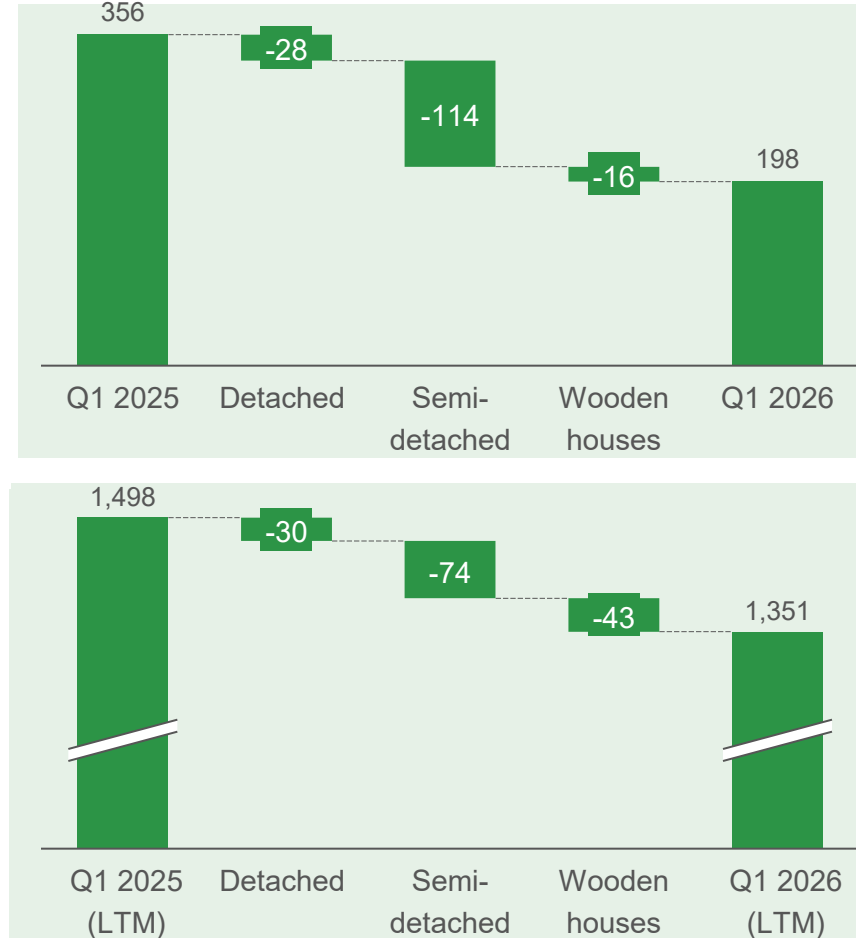


Sales development in line with expectations

Quarterly sales (units)



Segment split development Q1 2026



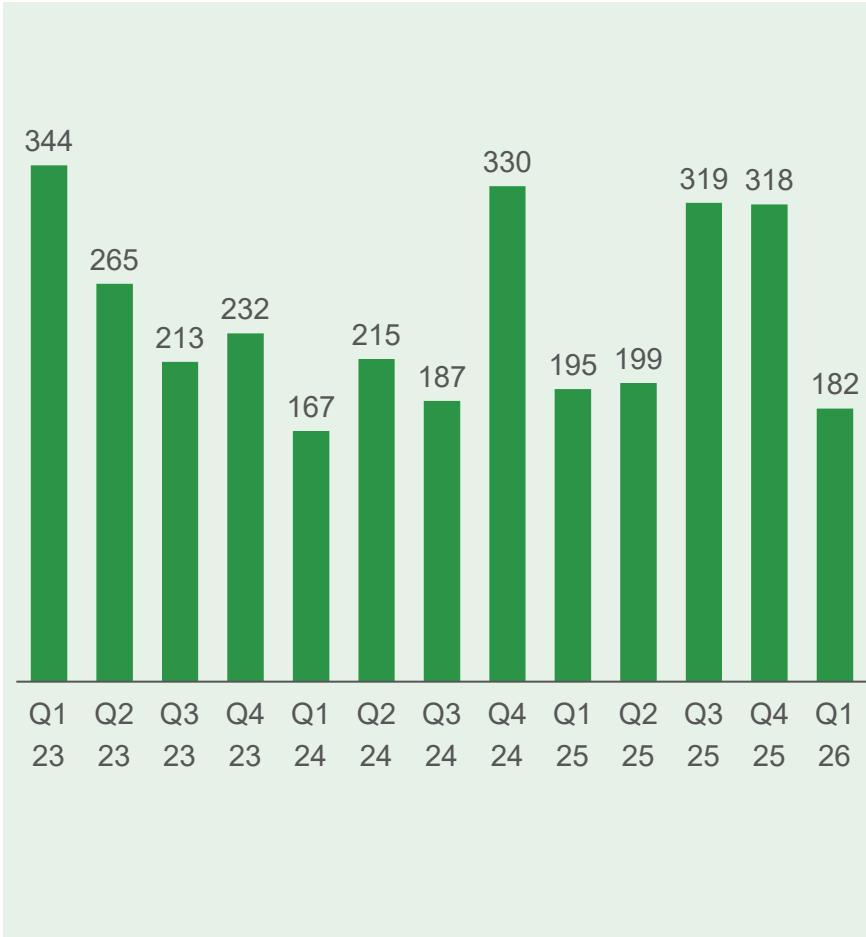
Comments

- Expected decline driven mainly by Semi-detached
- Detached sales down 14%, with positive trend in March and into April
- Semi-detached and Wooden houses down 95% and 48% from strong Q1 2025
- Semi-detached sales in line with revised strategy
- April 2026 unit sales*: 75 in Detached, 3 in Semi-detached, and 9 in Wooden houses

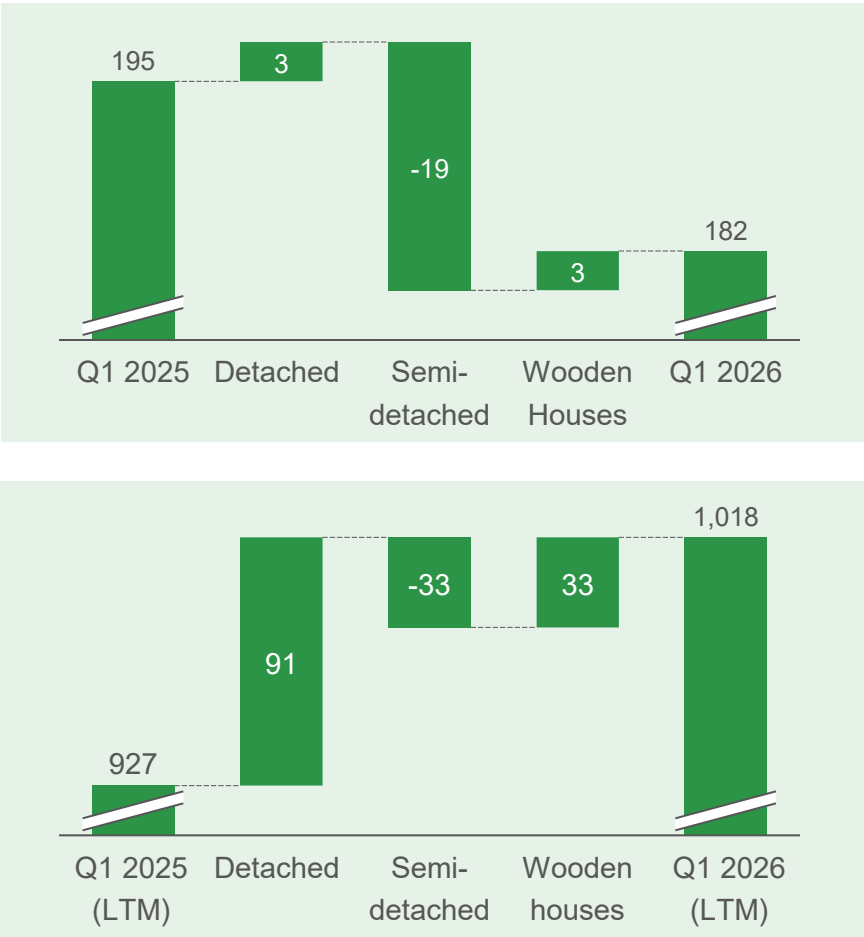
* Preliminary figures

Timing of deliveries impacted by cold winter

Quarterly deliveries (units)



Segment split development Q1 2026



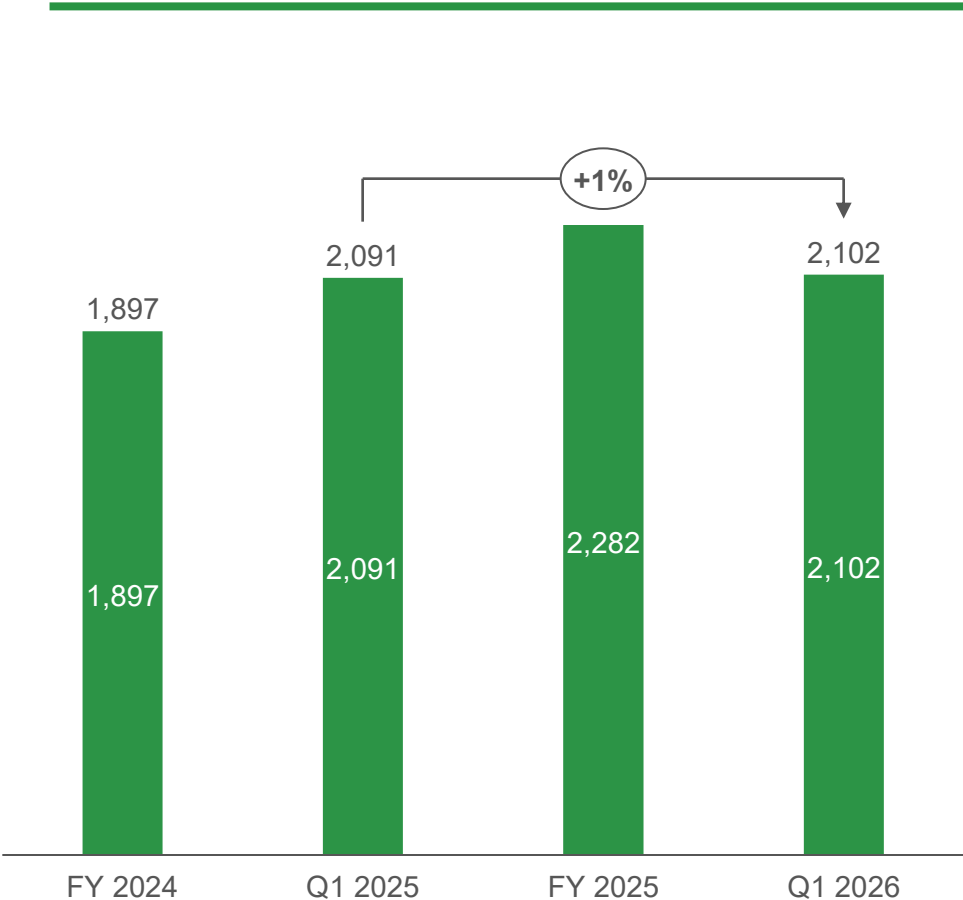
Comments

- 7% decrease driven by Semi-detached, partly offset by moderate lift in Detached and Wooden houses
- Unusually cold winter impacted timing of deliveries and initiation of work
- April 2026 deliveries*: 49 in Detached, 32 in Semi-detached, and 7 in Wooden houses

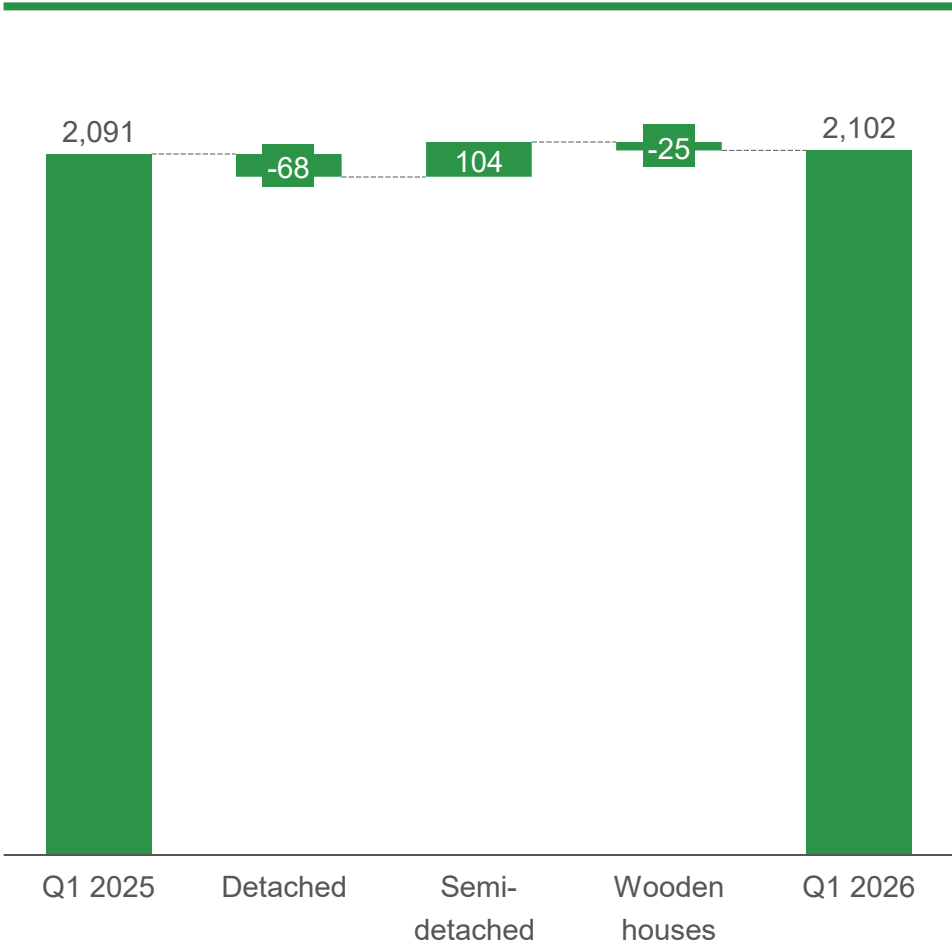
* Preliminary figures

Order backlog

Net, DKKm



Segments (net), DKKm



2026 outlook

Revenue

DKK 3.0-3.3bn

EBITDA before special items

DKK 70-130m

EBIT before special items

DKK 15-75m

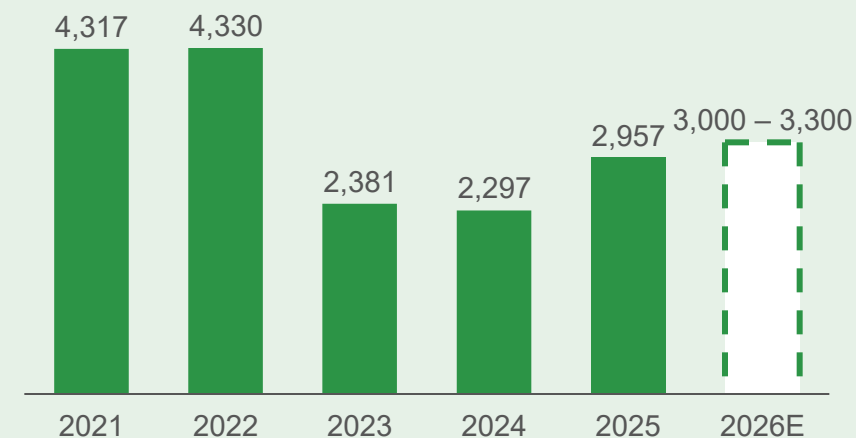
Assumptions

- The divestment of HusCompagniet's prefabrication factory in Esbjerg to Nordic Wood Industries completed on 10 April 2026 is expected to entail an accounting loss of DKK 68 million recognised as special items in Q2 2026.
- Outlook positively affected by higher order backlog, whereas continued geopolitical tension and conflicts have a negative impact on market dynamics, Low visibility, continued market volatility price sensitivity as well as three challenged B2B projects affecting profitability until H1 2027 have an unfavourable impact on earnings for 2026. No severe deterioration of the geopolitical tension in the Middle East causing disruption of supply chains or significantly increased raw material prices from Q1 2026 levels. Expected delivery of 1,000-1,300 houses in 2026.
- Preliminary sales (units) in April 2026 were 75 in Detached, 3 in Semi-detached, and 9 in Wooden houses.
- HusCompagniet expects to return to paying dividends once the leverage is back below the long-term target of 2x net debt to EBITDA.

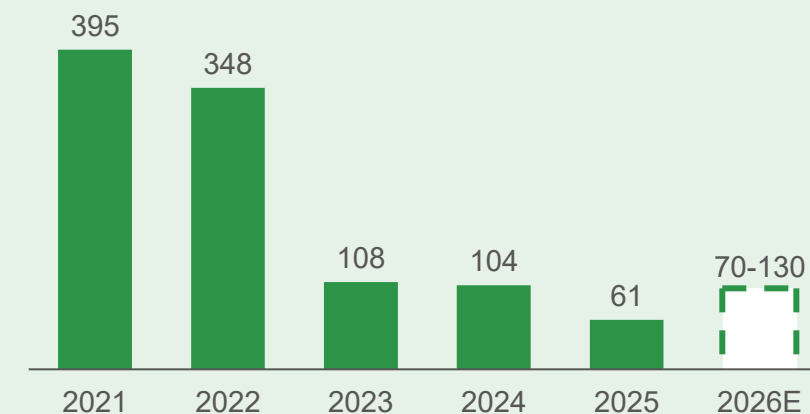
Forward-looking statements

This presentation includes forward-looking statements on various matters, such as expected earnings and future strategies and expansion plans. Such statements are uncertain and involve various risks, as many factors, some of which are beyond our control, may result in actual developments differing considerably from the expectations expressed. Such factors include, but are not limited to, general economic and business conditions, exchange rate and interest rate fluctuations, the demand for our services and competition in the market.

Revenue, DKKm



EBITDA before special items, DKKm



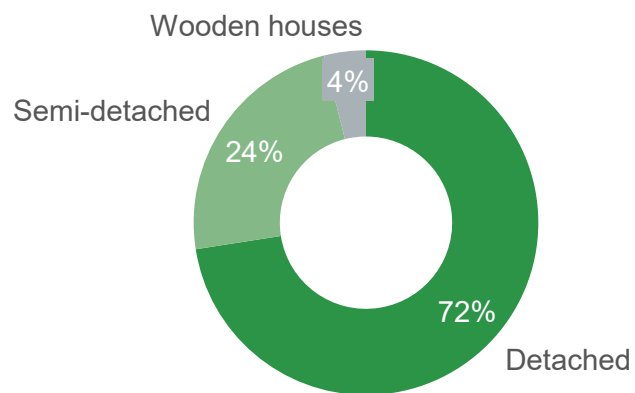


Q1 2026 Conference call – Q&A

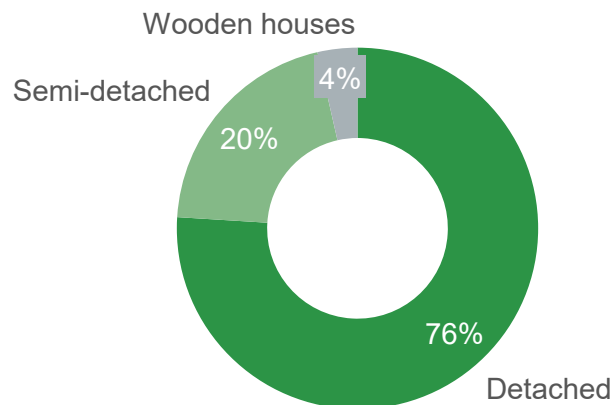
HusCompagniet 1 May 2026

Segment performance

Revenue split Q1 2026



Revenue split Q1 2025



	Denmark							
	Detached houses		Semi-detached houses		Wooden houses		Group	
	Q1-2026	Q1-2025	Q1-2026	Q1-2025	Q1-2026	Q1-2025	Q1-2026	Q1-2025
DKKm								
Order backlog (net)	1,236	1,304	763	659	103	128	2,102	2,091
Revenue	573	483	186	130	31	22	791	635
Gross profit	97	94	20	19	13	11	130	124
EBITDA	16	17	-1	-3	4	3	18	17
EBIT	7	10	-3	-5	1	1	5	6
Share of own land**	2.0%	8.0%	0.0%	6.9%	n/a	n/a	1.8%	7.8%
Average Selling Price	2.9	2.7	1.3	1.6	1.4	1.2	2.7	n/a
Revenue growth (%)	19%	36%	43%	29%	43%	-15%	24%	31%
Gross margin	16.9%	19.6%	10.9%	14.6%	39.9%	47.9%	16.4%	19.5%
EBITDA margin	2.7%	3.4%	-0.6%	-2.2%	11.7%	13.4%	2.3%	2.6%
EBIT margin	1.2%	1.9%	-1.7%	-3.2%	4.7%	6.2%	0.7%	1.0%
Houses sold (units)	175	203	6	120	17	33	198	356
Houses delivered (units)	153	150	10	29	19	16	182	195