H1 2026
Conference call

HusCompagniet 28 August 2026

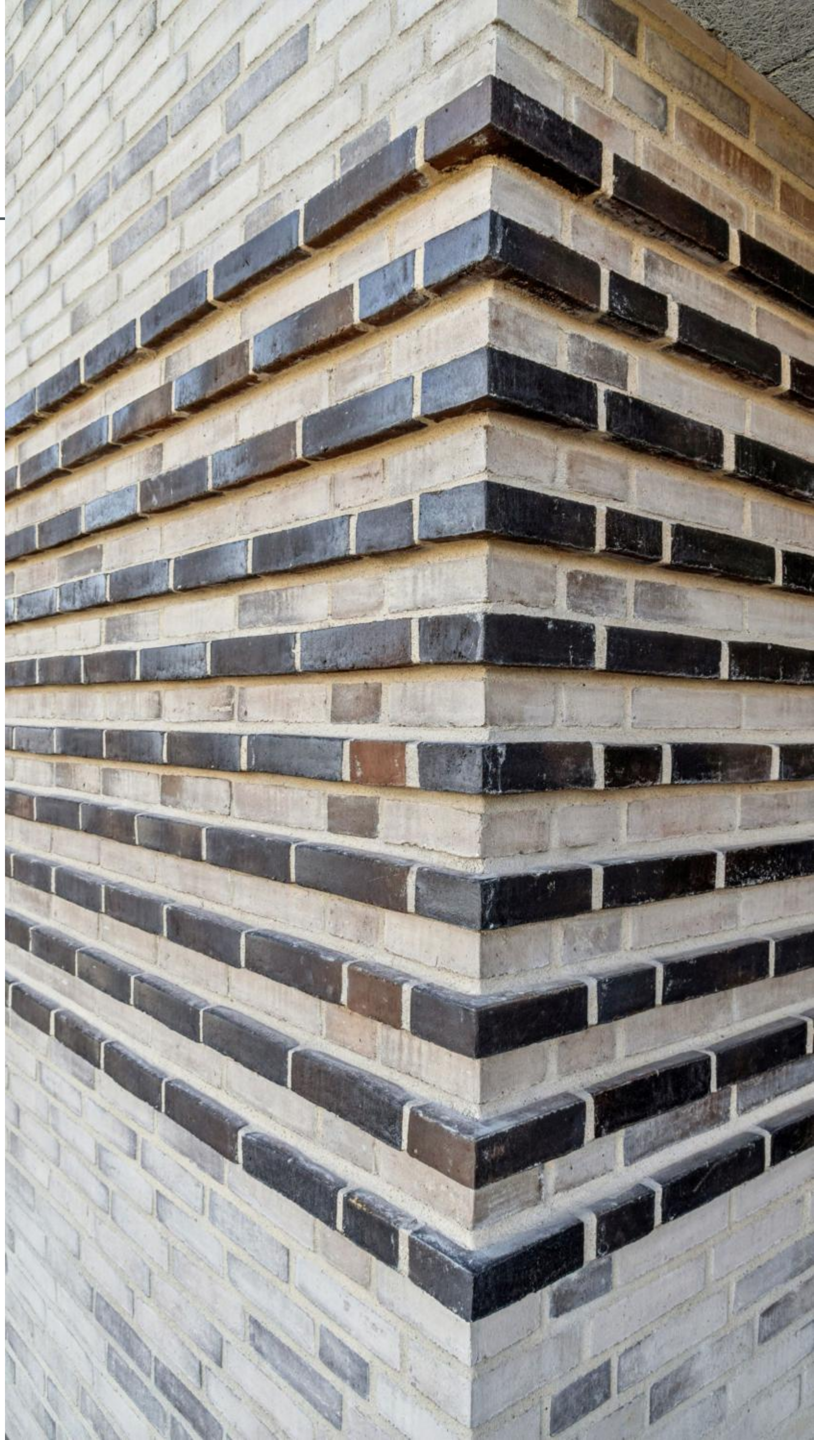
Update on strategic priorities

Good progress towards recalibration of Semi-detached

- ✓ Prefabrication factory divested in April
- ✓ Full reorganisation of business unit
- ✓ Experienced leadership and strong project management competencies
- ✓ Challenged B2B projects progressed as planned – one delivered early Q3

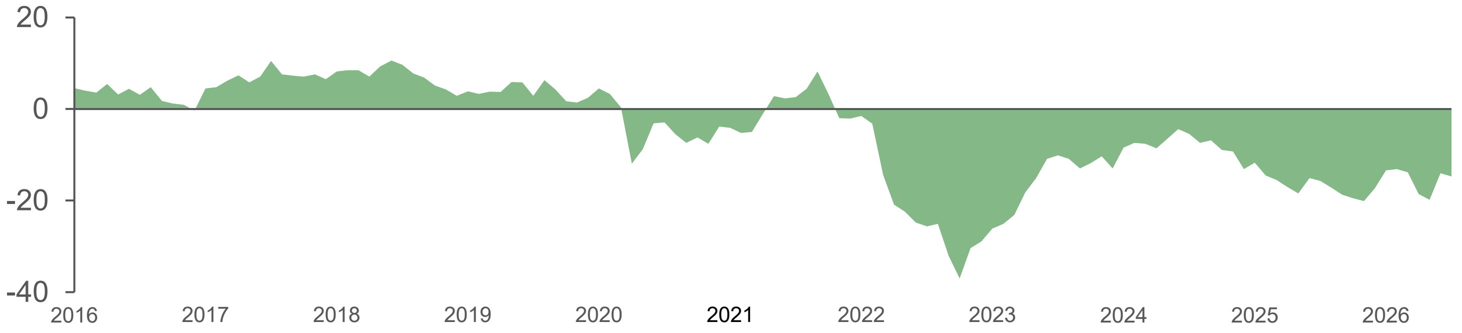
Revised market approach

- Engage as a developer in selected, low-complexity projects
- Clearly defined risk profiles, execution framework and counterparties
- Pursue opportunities on own land
- Collaborate with partners on projects on their land plots

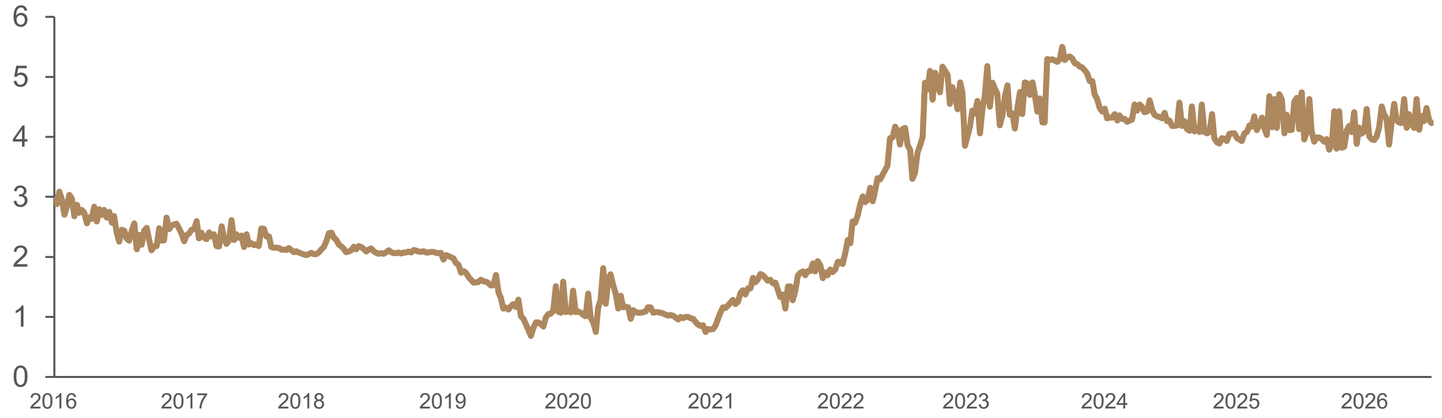


Solid Danish economy with fluctuations in consumer sentiment

Consumer confidence indicator, Denmark



Long fixed bond rate, mortgage rate (%)



Comments

- Danish economy remained solid
- Fluctuating consumer sentiment affect Detached activities
- Largely stable raw material prices
- Close monitoring of Middle East instability
- New Swedish mortgage regulations expected to support new build market

Sources: Statistics Denmark and Finance Denmark

Highlights Q2 2026

Revenue

DKK 855m

Q2 2025: DKK 740m

- Growth across all segments
- Higher Detached ASP
- More B2B deliveries

Gross profit	Margin
DKK 125m	**14.6%**
Q2 2025: DKK 136m	Q2 2025: 18.4%

- Semi-detached progress
- Impact from unusually cold winter

EBITDA*	Margin*
DKK 12m	**1.4%**
Q2 2025: DKK 23m	Q2 2025: 3.1%

- Reflected gross profit development
- Preliminary loss of DKK 71m from divestment of factory

Free cash flow

DKK 36m

Q2 2025: DKK -12m

- WC changes after delayed Detached deliveries, adjustment of non-cash items and factory divestment

** before loss from divestment of subsidiaries*

Highlights H1 2026

Revenue

DKK 1,645m

H1 2025: DKK 1,375m

- Progress after execution on backlog
- Deliveries higher in Semi-detached and Sweden

Gross profit

DKK 255m

H1 2025: DKK 260m

Margin

15.5%

H1 2025: 18.9%

- Positive impact from Semi-detached
- Lower Detached contribution due to effects of cold winter

EBITDA*

DKK 30m

H1 2025: DKK 39m

Margin*

1.8%

H1 2025: 2.9%

- Decline following lower gross profit

Free cash flow

DKK -61m

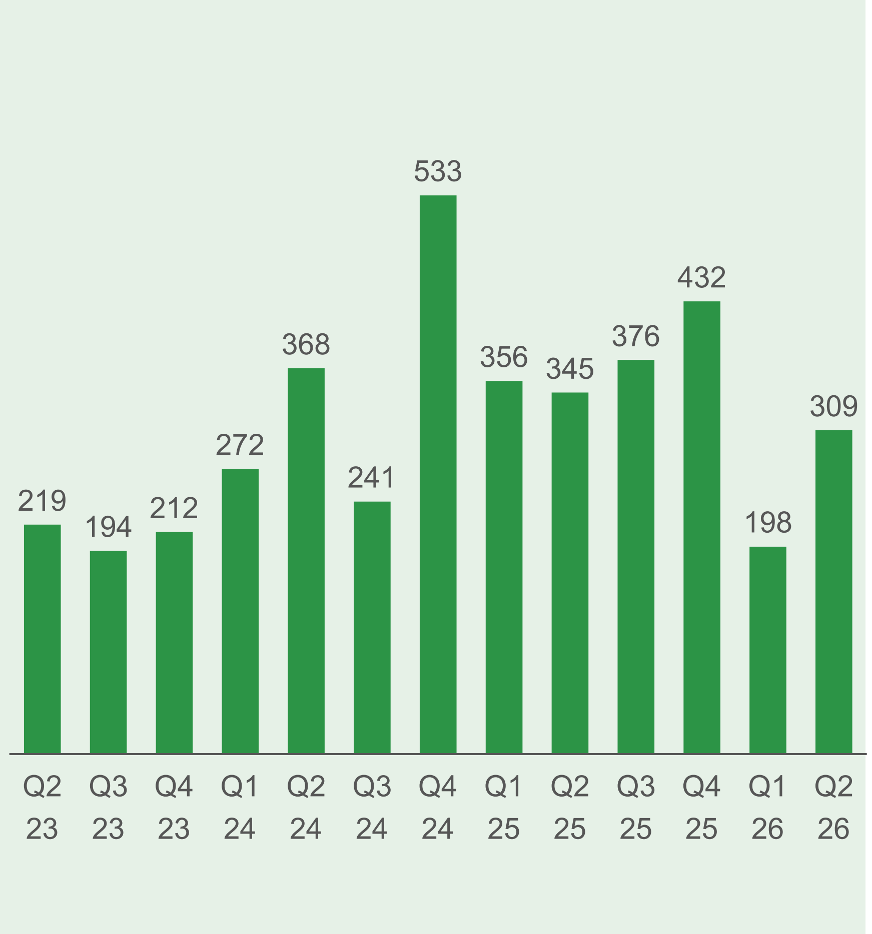
H1 2025: DKK -26m

- WC changes and divestment
- Net debt reduced as WC changes were partly offset by factory sale

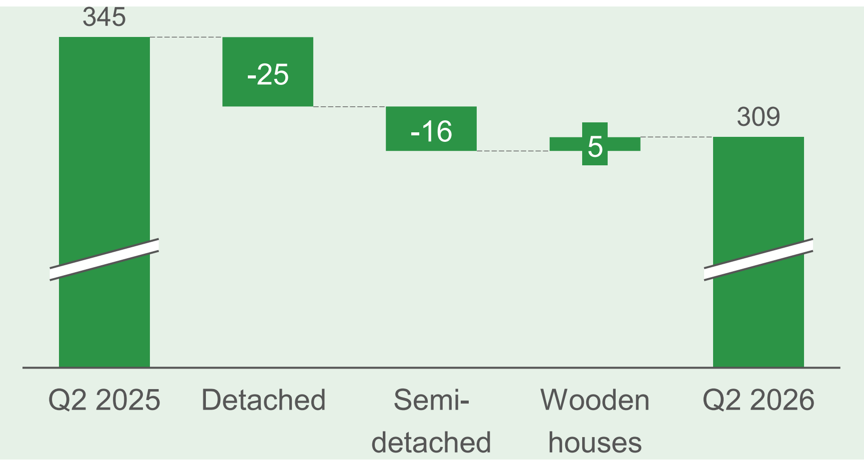
** before loss from divestment of subsidiaries*

Dampened sales in Q2

Quarterly sales (units)



Segment split development Q2 and H1 2026

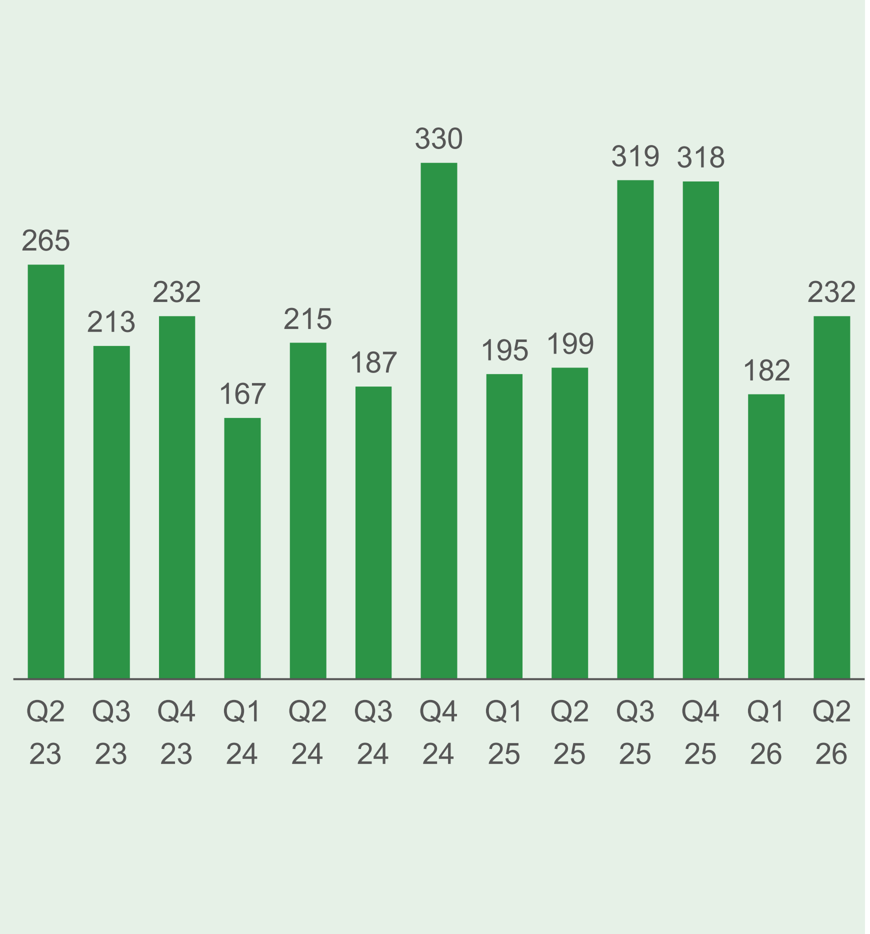


Comments

- Detached Q2 sales decreased 11% with fluctuating consumer sentiment
- Semi-detached Q2 sales declined 17% in line with revised strategy
- Wooden houses Q2 sales up by 21%
- Political incentives to boost new build implemented in Sweden
- July 2026 unit sales: 40 in Detached, 4 in Semi-detached, and 4 in Wooden houses

Increase in deliveries driven by Semi-detached

Quarterly deliveries (units)



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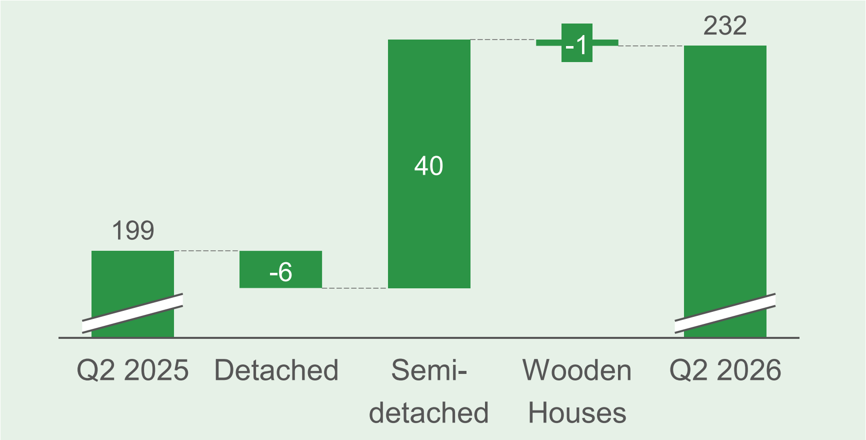
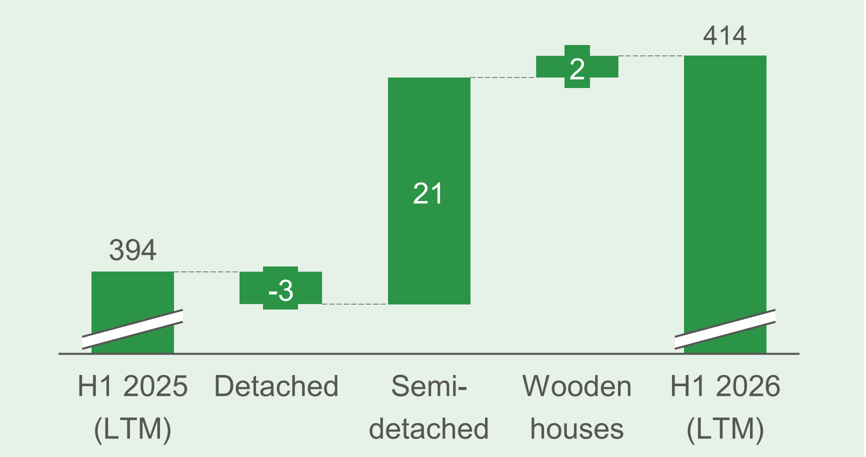


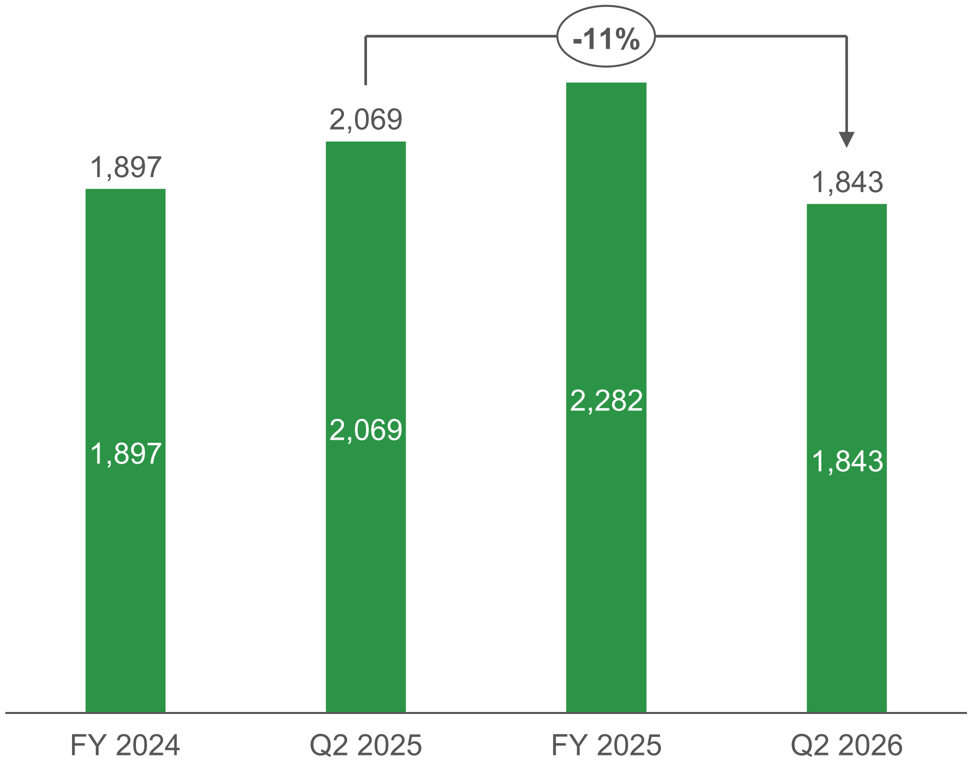


Comments

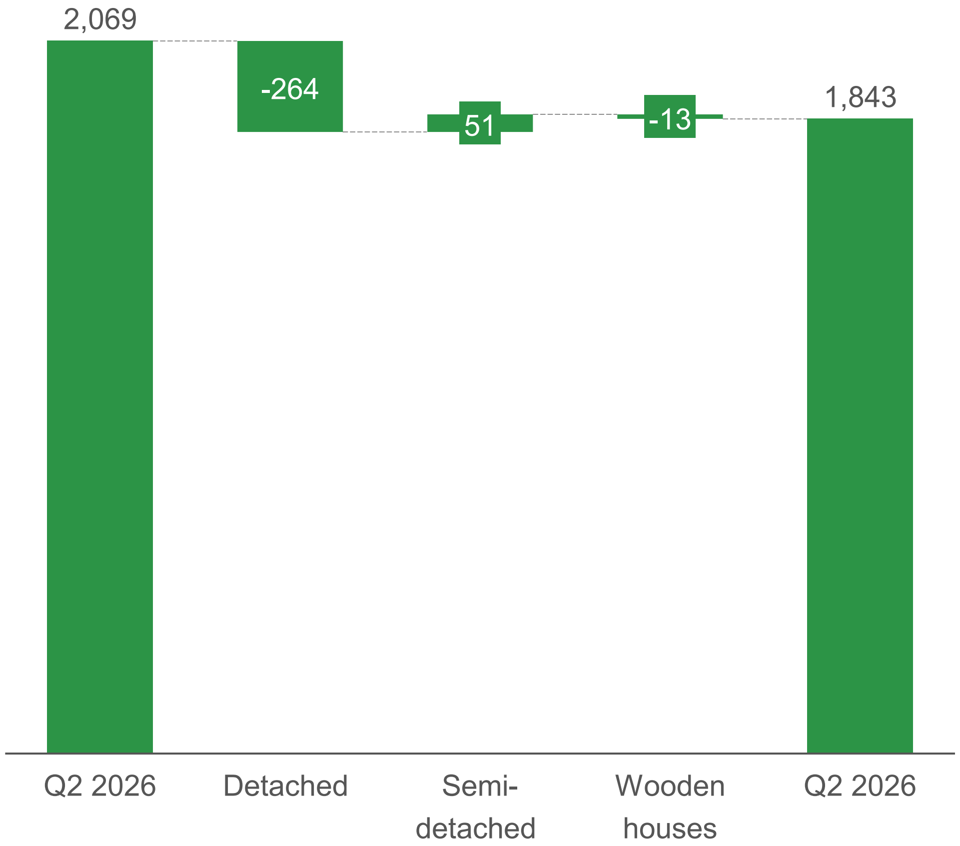
- Deliveries across segments increased 17% driven by Semi-detached.
- Detached remained impacted by the effects of an unusually cold winter.
- Stable number of Q2 deliveries in Wooden houses
- July 2026 deliveries: 35 in Detached, 153 in Semi-detached, and 0 in Wooden houses

Order backlog

Net, DKKm



Segments (net), DKKm



2026 outlook maintained

Revenue

DKK 3.0-3.3bn

EBITDA before loss from divestment of subsidiaries

DKK 70-130m

EBIT before loss from divestment of subsidiaries

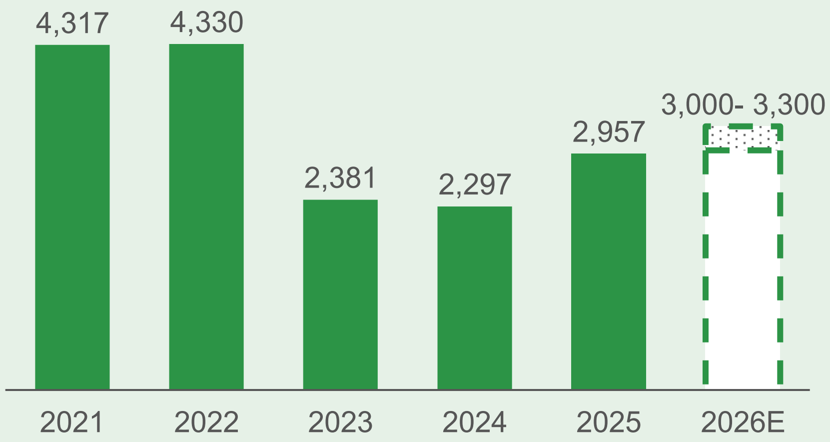
DKK 15-75m

Assumptions

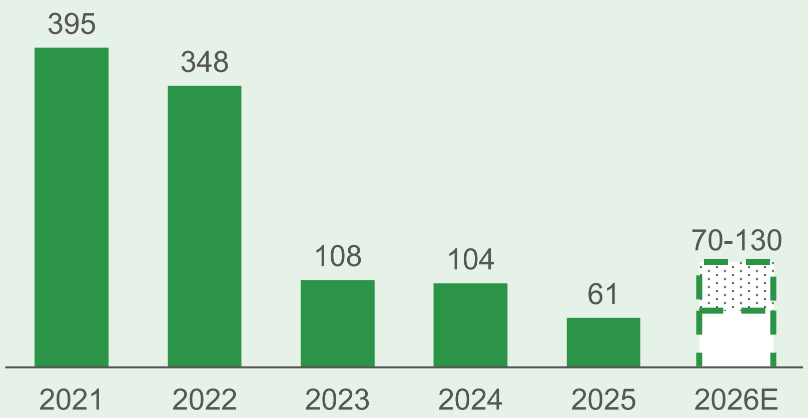
- Outlook positively affected by the solid order backlog, whereas continued geopolitical tension and conflicts have a negative impact on market dynamics, Low visibility, continued market volatility price sensitivity as well as the challenged B2B projects affecting profitability until H1 2027 have an unfavourable impact on earnings expectations for 2026. Guidance assumes no severe deterioration of the geopolitical tension in the Middle East causing disruption of supply chains or significantly increased raw material prices from Q2 levels. Expected delivery of 1,000-1,300 houses in 2026.
- Sales (units) in July 2026 were 40 in Detached, 4 in Semi-detached, and 4 in Wooden houses.
- HusCompagniet expects to return to paying dividends or exercise share buy backs once the leverage is back below the long-term target of 2x net debt to EBITDA.

Forward-looking statements
This presentation includes forward-looking statements on various matters, such as expected earnings and future strategies and expansion plans. Such statements are uncertain and involve various risks, as many factors, some of which are beyond our control, may result in actual developments differing considerably from the expectations expressed. Such factors include, but are not limited to, general economic and business conditions, exchange rate and interest rate fluctuations, the demand for our services and competition in the market.

Revenue, DKKm



EBITDA*, DKKm



*before loss from divestment of subsidiaries

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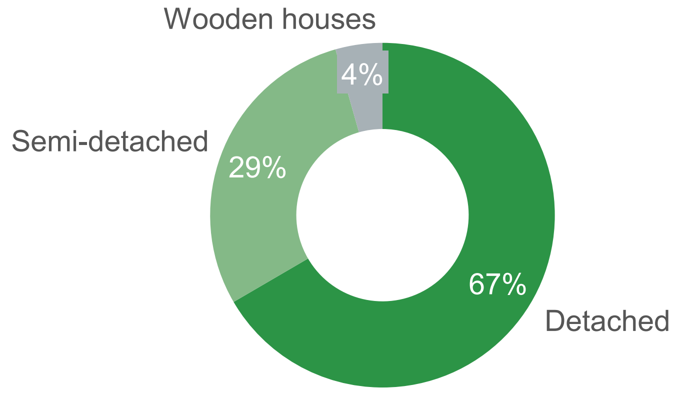
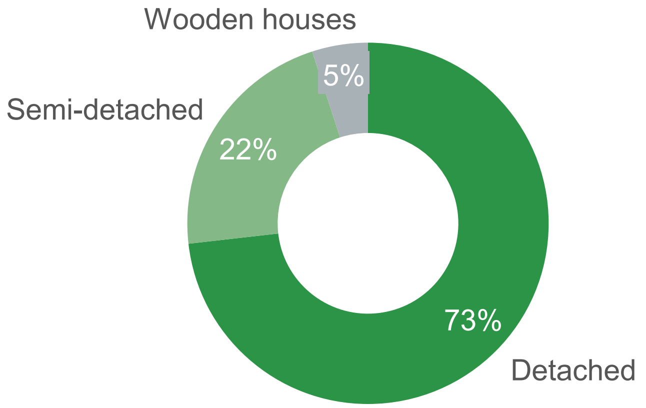
Segment performance

Revenue split Q2 2026



Revenue split Q2 2025



	Denmark							
	Detached houses		Semi-detached houses		Wooden houses		Group	
DKKm	Q2-2026	Q2-2025	Q2-2026	Q2-2025	Q2-2026	Q2-2025	Q2-2026	Q2-2025
Order backlog (net)	1,175	1,439	566	515	102	115	1,843	2,069
Revenue	569	542	248	161	38	37	855	740
Gross profit	92	108	19	9	14	18	125	136
EBITDA	7	27	0	-13	5	9	12	23
EBIT	-2	20	0	-15	3	7	1	12
Share of own land	0.6%	5.3%	n/a	n/a	n/a	n/a	1.8%	7.8%
Average Selling Price	3.1	2.8	1.6	n/a	1.3	1.3	n/a	n/a
Revenue growth (%)	5%	18%	54%	77%	3%	36%	16%	28%
Gross margin	16.1%	20%	7.7%	5.8%	37.1%	50%	14.6%	18.4%
EBITDA margin	1.2%	5.1%	0.1%	-8.1%	12.4%	23%	1.4%	3.1%
EBIT margin	-0.4%	3.7%	0.1%	-9.3%	6.7%	18.1%	0.1%	1.6%
Houses sold (units)	203	228	77	93	29	24	309	345
Houses delivered (units)	164	170	40	n/a	28	29	232	199