

Company announcement 1/2022

4 January 2022

Launch of share buyback programme

With reference to company announcement no. 21/2021 dated 5 November 2021, The Board of Directors of HusCompagniet A/S (“HusCompagniet”) has decided to initiate a share buyback programme of up to DKK 40 million for the purpose of returning value to the shareholders and meet obligations relating to HusCompagniets incentive programmes. The programme will run for the period 4 January 2022 – 31 March 2022, and any shares not used for incentive programmes will be proposed cancelled. No dividend is expected to be paid out on any treasury shares.

Including the share buyback programme of DKK 180 million completed in August 2021, the Board of Directors is expected to propose that about 9% of the share capital be cancelled in a share capital reduction, subject to approval at the Annual General Meeting on 8 April 2022.

The share buyback programme will be executed in accordance with EU Market Abuse Regulation, EU Regulation no. 596/2014 of 16 April 2014 and the provisions of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the “Safe Harbour Regulation”). This implies, among other things, that a third-party bank will manage the share buyback independently of HusCompagniet. The share buyback will be completed under the authorisation granted for the purpose of acquiring own shares.

Share buyback terms

- The share buyback programme will run from 4 January 2022 to 31 March 2022, both days inclusive.
- The maximum amount that HusCompagniet may pay for shares purchased under the share buyback programme is DKK 40 million, and no more than 316,942 shares, corresponding to 1.6% of the current share capital of HusCompagniet, may be purchased.
- HusCompagniet has appointed Nordea Danmark, Filial af Nordea Bank Abp, Finland (“Nordea”) to manage the share buyback on behalf of the company. Nordea will complete all share purchases independently and without the involvement of HusCompagniet.
- No shares may be bought back at a price exceeding the higher of (i) the highest share price of the latest independent trade and (ii) the highest current independent offer price at Nasdaq Copenhagen at the time of trading.
- The maximum number of HusCompagniet shares which may be purchased on each business day may not exceed 25% of the average daily trading volume of HusCompagniet shares on Nasdaq Copenhagen over the last 20 trading days prior to the date of purchase.
- The reporting obligations under Danish law and the rules of Nasdaq Copenhagen must be fulfilled within the applicable time limits.

A company announcement of any transactions under the programme will be published every week, starting 10 January 2022, throughout the duration of the programme.

As of today, 4 January 2022, HusCompagniet holds 1,683,058 treasury shares, corresponding to 8.4% of HusCompagniets share capital. The treasury shares are held for the purpose of cancellation and HusCompagniets commitments under RSU incentive programmes.

For additional information, please contact:

HusCompagniet

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About HusCompagniet

HusCompagniet is a leading provider of single-family detached houses in Denmark. The company also builds semi-detached houses to both private consumers and professional investors and has a presence in Sweden where it produces prefabricated wood-framed detached houses through its VårgårdaHus brand.

The Group operates an asset-light and flexible delivery model with on-site building, primarily on customer-owned land. The majority of construction is outsourced to sub-contractors, allowing for a flexible cost base. In 2020, HusCompagniet generated revenue of approximately DKK 3.6 billion.

HusCompagniet delivered 1,638 houses in 2020, of which 1,355 were detached houses in Denmark, corresponding to a market share of approximately 24% of the Danish detached-house new build market segment. HusCompagniet has 15 offices with showrooms and more than 60 show houses throughout Denmark, and also offers digital sales through the online platform "HusOnline". HusCompagniet currently has more than 400 employees.