

Company announcement 24/2023

6 October 2023

Change in Executive Management – Group CFO of HusCompagniet A/S resigns from his position

HusCompagniet A/S has today entered into a mutual agreement with HusCompagniet's Group Financial Officer (Group CFO), Jesper Høybye, that he will resign from his position as Group CFO as soon as an interim solution has been found.

Jesper Høybye has been Group CFO of HusCompagniet since 1 April, 2023.

"It is very unfortunate, that we have to say goodbye to Jesper Høybye after only six months. However, it has become clear to both parties that the senior leadership collaboration is not working optimally, and it will therefore end. The decision does not affect the company's financial guidance nor operations", says Claus V. Hemmingsen, Chairman of the Board of Directors of HusCompagniet A/S.

HusCompagniet initiates a search for a new Group CFO and sets up an interim solution as soon as possible, which will ensure that the company's financial affairs continue to be handled competently and commercially responsibly, until the right candidate is found.

For additional information, please contact:

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About HusCompagniet

HusCompagniet is a leading provider of single-family detached houses in Denmark. The company also builds semi-detached houses to both private consumers and professional investors and has a presence in Sweden where it produces prefabricated wood-framed detached houses through its VårgårdaHus brand.

The Group operates an asset-light and flexible delivery model with on-site building, primarily on customer-owned land. The construction is outsourced to subcontractors, allowing for a flexible cost base. In 2022, HusCompagniet generated revenue of approximately DKK 4.3 billion.

HusCompagniet delivered 2,003 houses in 2022, of which 1,427 were detached houses in Denmark, corresponding to a market share of approximately 20-25% of the Danish detached-house new-build market segment. HusCompagniet has 9 offices with showrooms in Denmark and Sweden and more than 60 show houses and offers digital sales through the online platform "HusOnline". HusCompagniet currently has more than 400 employees.