

Company announcement 28/2023

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HusCompagniet enters into a turn-key contract with NREP on the co-housing concept 'Plushusene'

HusCompagniet has today entered into a turn-key contract with one of the leading Nordic property developers NREP on the development and construction of 164 semi-detached houses under NREP's modern housing concept 'Plushusene' in Viby Zealand in Roskilde Municipality.

Group CEO, Martin Ravn-Nielsen, says: "We are pleased that we can bring HusCompagniet's proven expertise and track record into play for the construction of 'Plushusene', and at the same time the contract strongly supports our strategy to grow in the B2B market. We are also proud once again to partner with NREP and contribute to their development of the 'Plushusene' concept."

The semi-detached houses will be certified at the gold level according to the DGNB standard. The contract is supported by HusCompagniet's own production facilities where the wooden frames for the semi-detached houses will be constructed.

Expected total revenue amounts to approximately DKK 240 million with an expected revenue impact from Q2 2024 to Q2 2026. The contract has no impact on the 2023 outlook.

The contract is conditioned upon obtainment of building permit, which is expected in April 2024 at the earliest.

For additional information, please contact:

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About HusCompagniet

HusCompagniet is a leading provider of single-family detached houses in Denmark. The company also builds semi-detached houses to both private consumers and professional investors and has a presence in Sweden where it produces prefabricated wood-framed detached houses through its VårgårdaHus brand.

The Group operates an asset-light and flexible delivery model with on-site building, primarily on customer-owned land. The construction is outsourced to subcontractors, allowing for a flexible cost base. In 2022, HusCompagniet generated revenue of approximately DKK 4.3 billion.

HusCompagniet delivered 2,003 houses in 2022, of which 1,427 were detached houses in Denmark, corresponding to a market share of approximately 20-25% of the Danish detached-house new-build market segment. HusCompagniet has showrooms and several showhouses across Denmark and in Sweden and offers digital sales through the online platform "HusOnline". HusCompagniet currently has more than 400 employees.