

Investor news

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HusCompagniet to construct 106 semi-detached housing units in the new residential area Gartnerhaven in Hvidovre

HusCompagniet and property developer Thylander's fund Build for Life have entered a turnkey contract for the construction of 106 semi-detached housing units comprising 46 terraced houses in two storeys and 60 apartments for 'Gartnerhaven', a new residential area in Hvidovre.

Subject to final approval from Hvidovre municipality, the project is scheduled to commence mid-2025 with hand-over at end-2026. The turnkey contract is expected to generate revenue of approximately DKK 140 million, with the majority of revenue being recognised in 2026.

The construction of the housing units will be based on wood elements, facades, and roof cassettes from HusCompagniet's factory in Esbjerg. The project will be DGNB gold certified and will meet the Thylander Build for Life fund requirements of total CO₂ emissions from the 106 housing units to be at least 30% lower than limits set out in the existing Danish building regulations.

"We are very pleased to see continued traction in demand for our semi-detached housing concepts, and we look forward to our collaboration with Thylander Build for Life. Together, we set ambitious standards for high quality houses with reduced carbon footprint, drawing on our experience and ability to constantly pursue innovative solutions. This new partnership underlines our position as a key player in the B2B market," says Martin Ravn-Nielsen, Group CEO of HusCompagniet.

The project does not affect HusCompagniet's 2024 outlook, which is unchanged with expected revenue of DKK 2.3-2.4 billion, EBITDA of DKK 90-120 million, and EBIT of DKK 40-70 million.

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About HusCompagniet

HusCompagniet is a leading provider of single-family detached houses in Denmark and builds semi-detached houses for private consumers and professional investors. The activities in the semi-detached segment are supported by HusCompagniet Production offering prefabricated wood-framed houses. HusCompagniet also has a presence in Sweden where the Group produces prefabricated wood-framed detached houses through its VårgårdaHus brand.

The Group operates an asset-light and flexible delivery model with on-site building, primarily on customer-owned land. The construction process is outsourced to subcontractors, enabling a flexible cost base.

HusCompagniet has showrooms and showhouses in Denmark and Sweden supplemented by digital sales through the online platform "HusOnline". HusCompagniet currently has around 400 employees dedicated to maintaining the Group's industry-leading customer satisfaction level and co-creating the homes of tomorrow – today.