

Investor news

24 October 2024

### **Building permit obtained for turn-key project with Velkomn**

HusCompagniet announced a turn-key project with property developer and operator of rental housing Velkomn on 10 July 2024 for which the building permit has now been granted. The contract comprises the construction of 153 DGNB gold-certified single and double storey semi-detached houses in Haslev in Faxe Municipality on Southern Zealand. Construction works will commence in Q4 2024 with expected handover in mid-2026.

The contract is expected to generate total revenue at a level of approximately DKK 175 million over the construction period with the majority of revenue being recognised in 2025. The order entry is recognised in Q4 2024.

Wooden frames and roof cassettes for the houses will be manufactured at HusCompagniet's production facilities, supporting a gold level certification of the project according to the DGNB standard.

The project with Velkomn does not impact HusCompagniet's 2024 outlook, which is unchanged with revenue expected at DKK 2.3-2.4 billion, EBITDA of DKK 90-120 million, and EBIT of DKK 40-70 million.

For additional information, please contact:  
Martin Ravn-Nielsen, Group CEO, +45 51 15 65 16

### **About HusCompagniet**

HusCompagniet is a leading provider of single-family detached houses in Denmark and builds semi-detached houses for private consumers and professional investors. The activities in the semi-detached segment are supported by HusCompagniet Production offering prefabricated wood-framed houses. HusCompagniet also has a presence in Sweden where the Group produces prefabricated wood-framed detached houses through its VårgårdaHus brand.

The Group operates an asset-light and flexible delivery model with on-site building, primarily on customer-owned land. The construction process is outsourced to subcontractors, enabling a flexible cost base.

HusCompagniet has showrooms and showhouses in Denmark and Sweden supplemented by digital sales through the online platform "HusOnline". HusCompagniet currently has around 400 employees dedicated to maintaining the Group's industry-leading customer satisfaction level and co-creating the homes of tomorrow – today.