

Company announcement 7/2025

12 May 2025

HusCompagniet enters turn-key contract with Velkomn for 190 semi-detached houses

HusCompagniet has entered into a turn-key contract with property developer and operator of rental housing Velkomn for the construction of 190 semi-detached houses and one communal house in Ringsted Municipality.

The project is divided into three stages, which are comprised of 83, 51 and 57 units, respectively. Each stage is conditional on Velkomn's acceptance, and the entire project is expected to generate total revenue of approximately DKK 230 million over the construction period, which is scheduled to commence by mid-2025 with delivery of the first units in 2026 and the remaining units in 2027. The project and order entry recognition will be divided into three stages subject to the issuance of a building permit and Velkomn's acceptance of each stage.

"We are pleased to enter another contract with Velkomn and build on our existing partnership with this great project, which strengthens their position in the Danish semi-detached housing market. We look forward to leveraging our experience and production facilities to support Velkomn's ambitions and deliver high-quality housing," says Martin Ravn-Nielsen, Group CEO of HusCompagniet.

Wooden frames and roof cassettes for the houses will be manufactured at HusCompagniet's production facilities, supporting a gold level certification of the project according to the DGNB standard.

For additional information, please contact:

Martin Ravn-Nielsen, Group CEO, +45 51 15 65 16

About HusCompagniet

HusCompagniet is a leading provider of detached houses in Denmark with a growing position in the market for semi-detached houses for both private house owners and professional investors. The activities in the semi-detached segment are strongly supported by the ability to provide prefabricated wood frames from the HC Elements factories in Esbjerg as well as in Sweden, where HusCompagniet produces prefabricated wood-framed houses through its VårgårdaHus brand.

The Group operates an asset-light and flexible delivery model with on-site building, primarily on customer-owned land. Construction is outsourced to subcontractors, and visibility of the order book enables a flexible cost base.

HusCompagniet has showrooms and showhouses in Denmark and Sweden. The offering includes the high-end business unit FORMIUM for exclusive detached houses, and HusOnline, a digital online sales platform. Morrow is HusCompagniet's innovative and scalable semi-detached housing concept, offering wood constructions with a climate footprint significantly below legal requirement.

HusCompagniet currently has around 450 employees dedicated to maintaining the Group's industry-leading customer satisfaction level and co-creating the homes of tomorrow – today.